



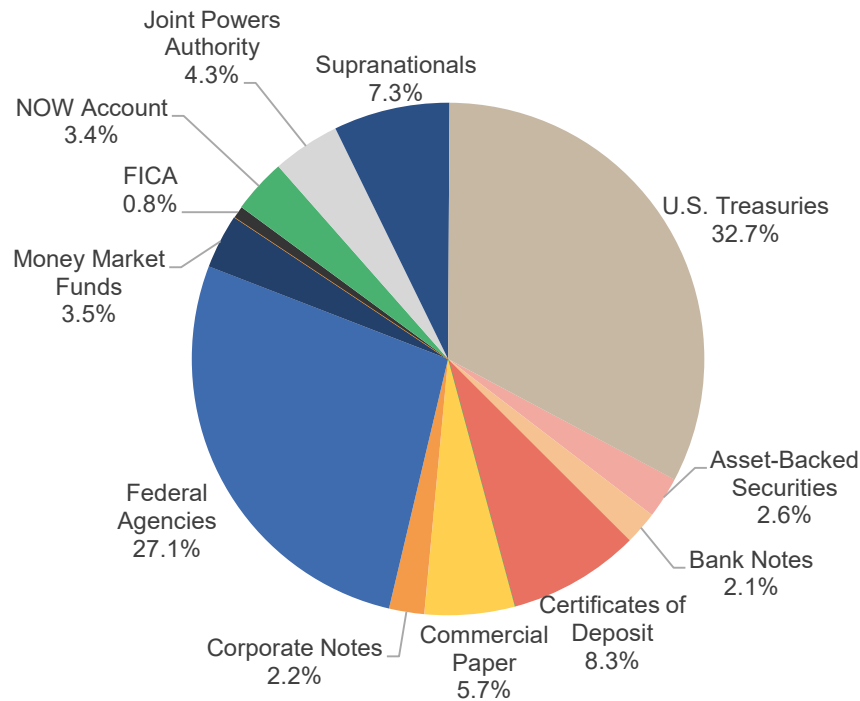
## San Bernardino County Pool Summary (as of 11/30/2019)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Modified Duration
Asset-Backed Securities	171,402,263.68	171,612,336.59	172,270,138.27	2.6%	2.26%	1,143	1.55
Bank Notes	137,000,000.00	137,038,641.94	137,835,256.00	2.1%	2.56%	538	1.43
Certificates of Deposit	550,000,000.00	550,000,000.00	549,692,458.75	8.3%	1.89%	94	0.24
Collateralized CD	0.00	0.00	0.00	-	-	-	-
Commercial Paper	375,000,000.00	374,121,597.25	374,135,900.00	5.7%	1.88%	45	0.11
Corporate Notes	145,050,000.00	144,518,594.62	146,006,195.55	2.2%	2.60%	576	1.53
Federal Agencies	1,775,698,000.00	1,776,144,909.66	1,792,894,914.03	27.1%	2.25%	621	1.63
Money Market Funds	228,000,000.00	228,000,000.00	228,000,000.00	3.5%	1.53%	1	-
Municipal Debt	0.00	0.00	0.00	-	-	-	-
Repurchase Agreements	0.00	0.00	0.00	-	-	-	-
Bank Deposit Account	50,000,000.00	50,000,000.00	50,000,000.00	0.8%	1.55%	1	-
NOW Account	225,000,000.00	225,000,000.00	225,000,000.00	3.4%	1.85%	1	-
Joint Powers Authority	282,000,000.00	282,000,000.00	282,000,000.00	4.3%	1.84%	1	-
Supranationals	480,000,000.00	478,506,271.60	482,575,600.00	7.3%	2.29%	395	1.05
U.S. Treasuries	2,150,000,000.00	2,139,161,291.25	2,156,326,325.00	32.7%	2.10%	748	1.97
<b>Total Securities</b>	<b>6,569,150,263.68</b>	<b>6,556,103,642.91</b>	<b>6,596,736,787.60</b>	<b>100.0%</b>	<b>2.11%</b>	<b>506</b>	<b>1.33</b>
Cash Balance	347,368,806.50	347,368,806.50	347,368,806.50				
<b>Total Investments</b>	<b>6,916,519,070.18</b>	<b>6,903,472,449.41</b>	<b>6,944,105,594.10</b>				
Accrued Interest		25,166,425.43	25,166,425.43				
<b>Total Portfolio</b>	<b>6,916,519,070.18</b>	<b>6,928,638,874.84</b>	<b>6,969,272,019.53</b>				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, and Fidelity money market funds.
2. Statistics for the total portfolio include money market funds.
3. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.



## Sector Distribution



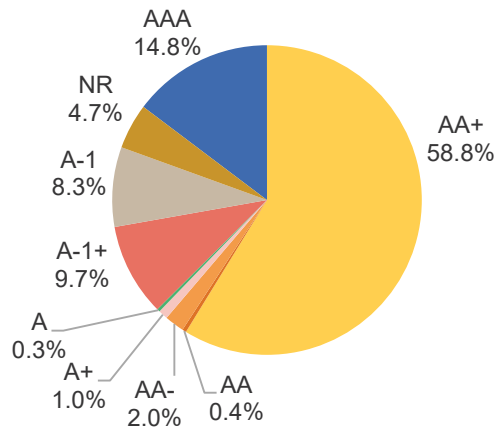
Sector	Market Value
Asset-Backed Securities	\$172,270,138
Bank Notes	\$137,835,256
Certificates of Deposit	\$549,692,459
Collateralized CD	\$0
Commercial Paper	\$374,135,900
Corporate Notes	\$146,006,196
Federal Agencies	\$1,792,894,914
Money Market Funds	\$228,000,000
Municipal Debt	\$0
Repurchase Agreements	\$0
FICA	\$50,000,000
NOW Account	\$225,000,000
Joint Powers Authority	\$282,000,000
Supranationals	\$482,575,600
U.S. Treasuries	\$2,156,326,325

Percentages may not sum to 100% due to rounding.



# Credit Quality Distribution

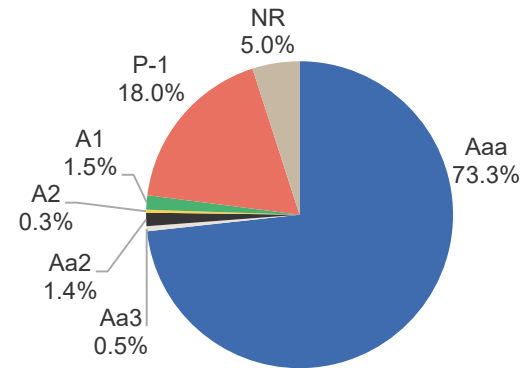
## S&P RATINGS



Credit Rating	Market Value
A-1+ (Short-Term)	\$638,368,279
A-1 (Short-Term)	\$549,200,764
AAA (Long-Term)	\$971,002,232
AA+ (Long-Term)	\$3,877,289,582
AA (Long-Term)	\$27,413,945
AA- (Long-Term)	\$135,089,711
A+ (Long-Term)	\$65,347,853
A (Long-Term)	\$20,183,130
Not Rated	\$312,841,292

Percentages may not sum to 100% due to rounding.

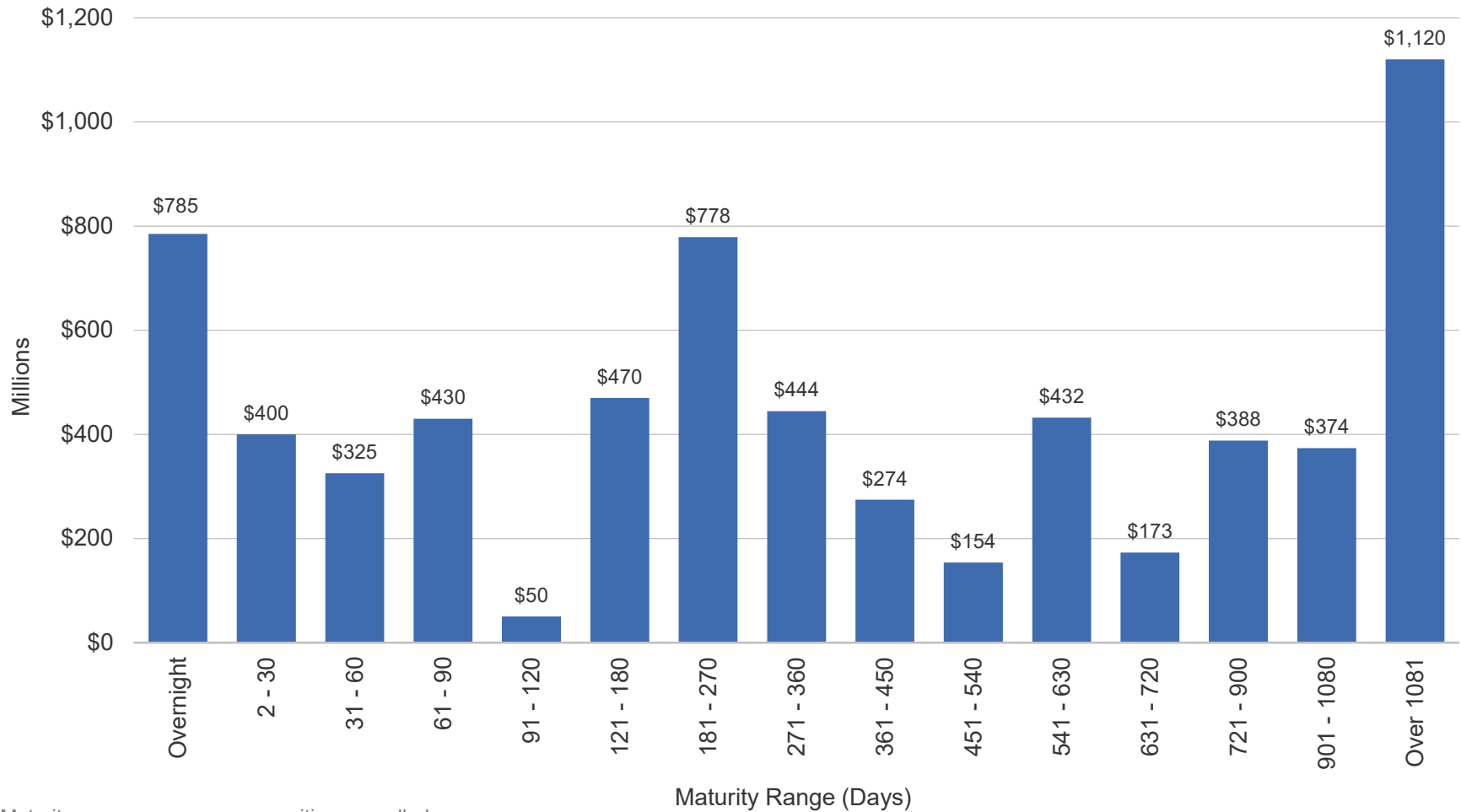
## MOODY'S RATINGS



Credit Rating	Market Value
P-1 (Short-Term)	\$1,187,569,043
Aaa (Long-Term)	\$4,833,471,896
Aa3 (Long-Term)	\$35,236,090
Aa2 (Long-Term)	\$92,761,798
Aa1 (Long-Term)	\$0
A3 (Long-Term)	\$0
A2 (Long-Term)	\$20,183,130
A1 (Long-Term)	\$99,853,621
Not Rated	\$327,661,210



## Maturity Distribution



Maturity range assumes no securities are called.



## San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity At Cost
November 2018	2.03%
December 2018	2.11%
January 2019	2.15%
February 2019	2.18%
March 2019	2.21%
April 2019	2.25%
May 2019	2.25%
June 2019	2.27%
July 2019	2.25%
August 2019	2.24%
September 2019	2.16%
October 2019	2.12%
<b>November 2019</b>	<b>2.11%</b>

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.